

Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, July 26th 2018

Current Report No. 44/2018

Warsaw, July 26th 2018 President of URE's decision on change No. 2 to Retail Tariff of PGNiG
Obrót Detaliczny

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The Management Board of Polskie Górnictwo Naftowe i Gazownictwo S.A. ("PGNiG") has been notified of the approval, by way of the President of the Energy Regulatory Office's ("President of URE") decision of July 25th, 2018 of the change No. 2 to Tariff of PGNiG Obrót Detaliczny Gas Fuel Trading Tariff No. 6 ("Retail Tariff").

The average increase of gas fuel price in the changed Retail Tariff relative to the previous PGNiG Obrót Detaliczny' Retail Tariff for all tariff groups amount to 5.9%. Subscription fees remain unchanged. The Retail Tariff only apply to households clients.

In accordance with Energy Law Act, PGNiG Obrót Detaliczny should introduce to act the change of the Retail Tariff not earlier than after 14 days nor later than on the 45th day from the date of publication by President of URE's. Indicated in the decision of the President of URE term of the change to Retail Tariff expires on December 31st, 2018.

Detailed information on the approved tariff are available on www.ure.gov.pl and in Biuletyn Branżowy URE – Paliwa gazowe.